



YONG TAI

永大集团

YONG TAI BERHAD

Registration No. 199401025505 (311186-T)
(Incorporated in Malaysia)

NOTICE TO ICPS HOLDERS IN RELATION TO THE MATURITY AND FINAL EXERCISE OF ICPS 2016/2026

NOTICE IS HEREBY GIVEN THAT pursuant to the terms of issue the ICPS as stipulated in Clause 7.4B of the Constitution of the Company, the ICPS will mature at **5.00 p.m. on Friday, 27 November 2026**.

Accordingly, the ICPS Holders intending to exercise their ICPS are advised to submit the documents referred to in Section 5.1 of this Notice to the Share Registrar of the Company, Bina Management (M) Sdn Bhd of Lot 10, The Highway Centre, Jalan 51/205, 46050 Petaling Jaya, Selangor Darul Ehsan not later than 5.00 p.m. on the Maturity Date.

The total number of outstanding ICPS as at the LPD is 12,665,043.

ICPS HOLDERS SHOULD NOTE THAT THE REMAINING ICPS WHICH ARE NOT EXERCISED BY 5.00 P.M. ON THE MATURITY DATE SHALL BE AUTOMATICALLY CONVERTED INTO NEW ORDINARY SHARES AS PER THE CONVERSION MODE. ACCORDINGLY, ALL ICPS WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9.00 A.M. ON MONDAY, 30 NOVEMBER 2026.

1. CONVERSION OF ICPS

An ICPS Holder who wishes to exercise his/her conversion rights before the Maturity Date should complete and sign the Conversion Notice enclosed together with this Notice. The duly completed Conversion Notice together with other relevant documents and fees as stipulated in the Conversion Notice shall be delivered to the Share Registrar of the Company, whose details are stated in Section 9 below.

2. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

In order to facilitate the exercise of the Conversion Rights by the ICPS Holders, the trading of the ICPS on Bursa Securities will be suspended with effect from **9.00 a.m. on Thursday, 12 November 2026** until the Maturity Date. Hence, the last day and time for trading of ICPS will be up to **5.00 p.m. on Wednesday, 11 November 2026**.

3. CONVERSION MODE AND CONVERSION RATIO

No conversion price is payable upon conversion of the ICPS. The Conversion Ratio is five (5) ICPS into one (1) new YTB Share.

4. PAYMENT OF CONVERSION PRICE

No payment of a conversion price is required for the conversion of the ICPS. ICPS Holders exercising their conversion rights are only required to pay the processing fee specified in Section 5.1(b)(ii).

5. EXERCISE OF CONVERSION RIGHTS

5.1 ICPS Holders who wish to exercise their Conversion Rights should:

- a) complete and sign the Conversion Notice (as enclosed therein). Additional copies of the Conversion Notice can be obtained from the Company's Share Registrar at the address stated in Section 9 below; and
- b) deliver the following documents to the Company's Share Registrar not later than 5:00 p.m. on the Maturity Date:
 - i. the duly completed and signed Conversion Notice; and
 - ii. remittance of a processing fee of RM21.60 (inclusive of SST) for each Conversion Notice submitted to the Company's Share Registrar by a banker's draft, a cashier's order or a cheque, issued in favor of "Bina Management (M) Sdn. Bhd." crossed "A/C Payee Only", or in cash if you are to deliver the documents to the Company's Share Registrar personally.

5.2 The Company shall within eight (8) Market Days after the date of receipt of the duly completed Conversion Notice together with the requisite payment as set out in item 5.1(b) above:

- 5.2.1 allot and issue the new YTB Shares arising from the conversion of ICPS;
- 5.2.2 despatch the notices of allotment to the ICPS Holders; and
- 5.2.3 make an application to Bursa Securities for the quotation and listing of the new YTB Shares.

5.3 All new YTB Shares to be issued pursuant to the exercise of the Conversion Rights will be credited into the respective CDS account of the ICPS Holder. The new YTB Shares shall, upon allotment and issuance, rank pari passu in all respects with the then existing YTB Shares, save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment and issuance of the new YTB Shares.

6. BOOK CLOSURE DATE

6.1 Bursa Depository will not be accepting any request for transfer of the ICPS for the period commencing 4.30 p.m. on Friday, 20 November 2026 up to the Maturity Date.

6.2 ICPS Holders shall qualify for the conversion of shares in the Company, in respect of the following:

- i. ICPS transferred into the depositors' CDS accounts before 4.30 p.m. on Friday, 20 November 2026 in respect of transfer; or
- ii. ICPS bought on Bursa Securities on or before 5.00 p.m. on Wednesday, 11 November 2026, being the last day of trading of the ICPS.

7. MANDATORY CONVERSION

All ICPS remaining outstanding after 5.00 p.m. on the Maturity Date shall be automatically converted into new YTB Shares at the Conversion Ratio of five (5) ICPS into one (1) new YTB Share, without payment of any conversion price. Assuming no Conversion Notice is received by the Company's Share Registrar by 5.00 p.m. on the Maturity Date, the maximum number of new YTB Shares to be issued pursuant to the mandatory conversion will be 2,533,008 shares, representing approximately 0.44% of the total number of issued YTB Shares as at the LPD. The Company expects to allot and issue the new YTB Shares, despatch the notices of allotment to the ICPS Holders and make an application to Bursa Securities for the listing and quotation of the new YTB Shares within eight (8) Market Days following the Maturity Date. The new YTB Shares will rank pari passu in all respects with the existing YTB Shares, save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment and issuance of the new YTB Shares.

8. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that after having made all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement herein false or misleading.

9. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Share Registrar of YTB at:
Bina Management (M) Sdn Bhd (Registration No. 197901005880 (50164-V))

Lot 10, The Highway Centre, Jalan 51/205,
46050 Petaling Jaya, Selangor Darul Ehsan
Tel: 603-77843922, Fax: 603-77841988

Yours faithfully

For and on behalf of the Board of
YONG TAI BERHAD

DATO' INDERA SYED NORULZAMAN BIN SYED KAMARULZAMAN

Independent Non-Executive Chairman
Selangor Darul Ehsan

23 October 2026