

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other independent adviser immediately.

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YONG TAI
永大集团

YONG TAI BERHAD

Registration No. 199401025505 (311186-T)
(Incorporated in Malaysia)

**NOTICE TO IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES ("ICPS") IN RELATION TO
THE MATURITY AND FINAL EXERCISE OF ICPS 2016/2026**

STOCK NAME: YONGTAI-PA

STOCK CODE: 7066PA

IMPORTANT RELEVANT DATES

Last date and time for trading of ICPS	:	Wednesday, 11 November 2026 at 5.00 p.m.
Day, date and time of suspension of trading of ICPS	:	Thursday, 12 November 2026 at 9.00 a.m.
Last day, date and time for transfer of ICPS	:	Friday, 20 November 2026 at 4.30 p.m.
Last date and time for conversion of ICPS (Maturity Date)	:	Friday, 27 November 2026 at 5.00 p.m.
Removal of ICPS from the Official List of Bursa Malaysia Securities Berhad	:	Monday, 30 November 2026 at 9.00 a.m.

This Notice is dated 23 October 2026

DEFINITIONS

Unless the context otherwise requires, the following shall have the following meanings throughout this Notice:

"YTB" or "the Company"	Yong Tai Berhad (Registration No.199401025505 (311186-T))
"YTB Share(s)"	Ordinary share(s) in YTB
"Board"	Board of Directors
"Bursa Depository"	Bursa Malaysia Depository Sdn Bhd (165570-W)
"Bursa Securities"	Bursa Malaysia Securities Berhad (635998-W)
"CDS"	Central Depository System
"Conversion Ratio"	Five (5) ICPS into one (1) new YTB Share
"Conversion Notice"	The form in respect of the conversion of ICPS as set out in this Notice
"Conversion Rights and Period"	a) The ICPS holders shall have the right to convert the ICPS into new YTB Shares based on the Conversion Ratio, at the option of the ICPS holder, at any time on any market day from the third (3rd) anniversary of the date of the issue of the ICPS up to and including the Maturity Date. No conversion price is payable b) The conversion of the ICPS into new YTB Shares shall be exercised by the holder by delivering a duly completed and signed conversion notice in the form and manner to be set out in the Company's Constitution c) All issued ICPS that remains outstanding on the market day immediately after the Maturity Date will be automatically converted into new YTB Shares based on the Conversion Ratio. No conversion price is payable
"Conversion Price"	No conversion price is payable upon conversion of the ICPS. The Conversion Ratio is five (5) ICPS into one (1) new YTB Share
"ICPS 2016/2026" or "ICPS"	12,665,043 outstanding irredeemable convertible preference shares of YTB issued on 28 November 2016.
"ICPS Holders"	The registered holders of the ICPS as shown in the Record of Depositors for ICPS on the Entitlement Date
"LPD"	16 October 2026, being the latest practicable date prior to the issuance of this Notice
"Market Day(s)"	A day on which the stock market of the Exchange is open for trading in securities

“Maturity Date”	Friday, 27 November 2026, being the last day on which ICPS holders may exercise their conversion rights.
“Notice”	Notice to the ICPS Holders dated 23 October 2026
“Record of Depositors”	The record of depositors provided by Bursa Depository to the Company under the Rules of Bursa Depository
“RM” and “Sen”	Ringgit Malaysia and Sen, respectively
“Share Registrar”	Bina Management (M) Sdn Bhd (Registration No. 197901005880 (50164-V))

All references to “we”, “us”, “our” and “ourselves” are to the Company or where the context requires, the Company and the subsidiaries. All references to “you” in this Notice are to the ICPS Holders.

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include a corporation, unless otherwise specified. Any reference in this Notice to any enactment is a reference to that enactment as for the time being amended or re-enacted. Any reference to a time of day in this Notice shall be a reference to Malaysian time, unless otherwise specified.

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CONTENTS

NOTICE TO ICPS HOLDERS IN RELATION TO THE MATURITY AND FINAL EXERCISE OF ICPS

	PAGE
1 CONVERSION OF ICPS	1-2
2 SUSPENSION OF TRADING AND LAST DAY FOR TRADING	2
3 CONVERSION MODE AND CONVERSION RATIO	2
4 PAYMENT OF CONVERSION PRICE	2
5 EXERCISE OF CONVERSION RIGHTS	2
6 BOOK CLOSURE DATE	3
7 MANDATORY CONVERSION	3
8 DIRECTORS' RESPONSIBILITY STATEMENT	3
9 CONTACT DETAILS FOR ENQUIRIES	3
CONVERSION NOTICE FOR THE ICPS	Enclosed



YONG TAI BERHAD
Registration No. 199401025505 (311186-T)
(Incorporated in Malaysia)

Registered Office:

B-25-2, Block B, Jaya One,
No. 72A, Jalan Prof Diraja Ungku Aziz,
46200 Petaling Jaya,
Selangor Darul Ehsan.

Date: 23 October 2026

Board of Directors

Dato' Indera Syed Norulzaman bin Syed Kamarulzaman (Independent Non-Executive Chairman)
Datuk Wira Boo Kuang Loon (Chief Executive Officer / Executive Director)
Dato' Beh Hang Kong (Executive Director)
Subramaniam A/L A.V. Sankar (Independent Non-Executive Director)
Datuk Ng Bee Ken (Independent Non-Executive Director)
Anthony Ang Meng Huat (Independent Non-Executive Director)
Tang Po Yi (Non-Independent Non-Executive Director)

To: The ICPS Holders of Yong Tai Berhad

Dear Sir/Madam,

NOTICE TO ICPS HOLDERS IN RELATION TO THE MATURITY AND FINAL EXERCISE OF ICPS 2016/2026

NOTICE IS HEREBY GIVEN THAT pursuant to the terms of issue the ICPS as stipulated in Clause 7.4B of the Constitution of the Company, the ICPS will mature at **5.00 p.m. on Friday, 27 November 2026.**

Accordingly, the ICPS Holders intending to exercise their ICPS are advised to submit the documents referred to in Section 5.1 of this Notice to the Share Registrar of the Company, Bina Management (M) Sdn Bhd of Lot 10, The Highway Centre, Jalan 51/205, 46050 Petaling Jaya, Selangor Darul Ehsan not later than 5.00 p.m. on the Maturity Date.

The total number of outstanding ICPS as at the LPD is 12,665,043.

ICPS HOLDERS SHOULD NOTE THAT THE REMAINING ICPS WHICH ARE NOT EXERCISED BY 5.00 P.M. ON THE MATURITY DATE SHALL BE AUTOMATICALLY CONVERTED INTO NEW ORDINARY SHARES AS PER THE CONVERSION MODE. ACCORDINGLY, ALL ICPS WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9.00 A.M. ON MONDAY, 30 NOVEMBER 2026.

ICPS Holders are therefore advised to carefully read the procedures set out below:

1. CONVERSION OF ICPS

An ICPS Holder who wishes to exercise his/her conversion rights before the Maturity Date should complete and sign the Conversion Notice enclosed together with this Notice. The duly completed Conversion Notice together with other relevant documents and fees as stipulated in the Conversion Notice shall be delivered to the Share Registrar of the Company, whose details are stated in Section 9 below.

2. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

In order to facilitate the exercise of the Conversion Rights by the ICPS Holders, the trading of the ICPS on Bursa Securities will be suspended with effect from **9.00 a.m. on Thursday, 12 November 2026** until the Maturity Date. Hence, the last day and time for trading of ICPS will be up to **5.00 p.m. on Wednesday, 11 November 2026**.

3. CONVERSION MODE AND CONVERSION RATIO

No conversion price is payable upon conversion of the ICPS. The Conversion Ratio is five (5) ICPS into one (1) new YTB Share.

4. PAYMENT OF CONVERSION PRICE

No payment of a conversion price is required for the conversion of the ICPS. ICPS Holders exercising their conversion rights are only required to pay the processing fee specified in Section 5.1(b)(ii).

5. EXERCISE OF CONVERSION RIGHTS

5.1 ICPS Holders who wish to exercise their Conversion Rights should:

- a) complete and sign the Conversion Notice (as enclosed therein). Additional copies of the Conversion Notice can be obtained from the Company's Share Registrar at the address stated in Section 9 below; and
- b) deliver the following documents to the Company's Share Registrar not later than 5.00 p.m. on the Maturity Date:
 - i. the duly completed and signed Conversion Notice; and
 - ii. remittance of a processing fee of RM21.60 (inclusive of SST) for each Conversion Notice submitted to the Company's Share Registrar by a banker's draft, a cashier's order or a cheque, issued in favor of **"Bina Management (M) Sdn. Bhd."** crossed **"A/C Payee Only"**, or in cash if you are to deliver the documents to the Company's Share Registrar personally.

5.2 The Company shall within eight (8) Market Days after the date of receipt of the duly completed Conversion Notice together with the requisite payment as set out in item 5.1(b) above:

- 5.2.1 allot and issue the new YTB Shares arising from the conversion of ICPS;
- 5.2.2 despatch the notices of allotment to the ICPS Holders; and
- 5.2.3 make an application to Bursa Securities for the quotation and listing of the new YTB Shares.

5.3 All new YTB Shares to be issued pursuant to the exercise of the Conversion Rights will be credited into the respective CDS account of the ICPS Holder. The new YTB Shares shall, upon allotment and issuance, rank pari passu in all respects with the then existing YTB Shares, save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment and issuance of the new YTB Shares.

6. BOOK CLOSURE DATE

- 6.1 Bursa Depository will not be accepting any request for transfer of the ICPS for the period commencing 4.30 p.m. on Friday, 20 November 2026 up to the Maturity Date.
- 6.2 ICPS Holders shall qualify for the conversion of shares in the Company, in respect of the following:
- i. ICPS transferred into the depositors' CDS accounts before 4.30 p.m. on Friday, 20 November 2026 in respect of transfer; or
 - ii. ICPS bought on Bursa Securities on or before 5.00 p.m. on Wednesday, 11 November 2026, being the last day of trading of the ICPS.

7. MANDATORY CONVERSION

All ICPS remaining outstanding after 5.00 p.m. on the Maturity Date shall be automatically converted into new YTB Shares at the Conversion Ratio of five (5) ICPS into one (1) new YTB Share, without payment of any conversion price. Assuming no Conversion Notice is received by the Company's Share Registrar by 5.00 p.m. on the Maturity Date, the maximum number of new YTB Shares to be issued pursuant to the mandatory conversion will be 2,533,008 shares, representing approximately 0.44% of the total number of issued YTB Shares as at the LPD. The Company expects to allot and issue the new YTB Shares, despatch the notices of allotment to the ICPS Holders and make an application to Bursa Securities for the listing and quotation of the new YTB Shares within eight (8) Market Days following the Maturity Date. The new YTB Shares will rank pari passu in all respects with the existing YTB Shares, save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment and issuance of the new YTB Shares.

8. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that after having made all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement herein false or misleading.

9. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning the above should be addressed to the Share Registrar of YTB at:

Bina Management (M) Sdn Bhd (Registration No. 197901005880 (50164-V))
Lot 10, The Highway Centre, Jalan 51/205,
46050 Petaling Jaya, Selangor Darul Ehsan
Tel: 603-77843922 Fax: 603-77841988

Yours faithfully
For and on behalf of the Board of
YONG TAI BERHAD

DATO' INDERA SYED NORULZAMAN BIN SYED KAMARULZAMAN
Independent Non-Executive Chairman

Selangor Darul Ehsan

23 October 2026



YONG TAI

永大集团

YONG TAI BERHAD

Registration No. 199401025505 (311186-T)

(Incorporated in Malaysia)

CONVERSION FORM FOR ICPS 2016/2026 (CONVERSION FORM)

To be executed and lodged with the Registrar to Conversion Rights in respect of the ICPS

PLEASE READ CAREFULLY THE NOTES AT THE END OF THIS FORM BEFORE COMPLETING THIS FORM. PLEASE WRITE IN BLOCK LETTERS. EACH BOX SHOULD CONTAIN ONE LETTER. LEAVE ONE BOX EMPTY BETWEEN WORDS. DO NOT BREAK UP WORDS.

Full Details : Irredeemable Convertible Preference Shares (“**ICPS**”) to subscribe for ordinary shares in Yong Tai Berhad (“**YTB Share**”) (Registration No. 199401025505 (311186-T))

Tenure of ICPS : Tenth (10th) anniversary of the date of issue of the ICPS

Issue Date : 28 November 2016

Maturity Date : 27 November 2026

Conversion Rights and Period : a) The ICPS holders shall have the right to convert the ICPS into new YTB Shares based on the Conversion Ratio, at the option of the ICPS holder, at any time on any market day from the third (3rd) anniversary of the date of the issue of the ICPS up to and including the Maturity Date. No conversion price is payable.

b) The conversion of the ICPS into new YTB Shares shall be exercised by the holder by delivering a duly completed and signed conversion notice in the form and manner to be set out in the Company’s M&A.

c) All issued ICPS that remains outstanding on the market day immediately after the Maturity Date will be automatically converted into new YTB Shares based on the Conversion Ratio, without payment of any conversion price. No conversion price is payable.

Conversion Price : No conversion price is payable upon conversion of the ICPS.

Conversion Ratio : Five (5) ICPS into one (1) new YTB Share

Name and Address of the Registrar:

Bina Management (M) Sdn Bhd (Registration No. 197901005880 (50164-V))

Lot 10, The Highway Centre Jalan 51/205

46050 Petaling Jaya Selangor Darul Ehsan

Tel No.: 603-7784 3922 Fax No.: 603-7784 1988

For the purpose of the exercise of my/our Conversion Rights hereunder, I/we do hereby declare my/our particulars as follows:

[illegible]

New NRIC No. :

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[illegible][illegible]

I/We, the undersigned, being the registered holder(s) of the ICPS:

- i. hereby confirm and declare that all information provided by me/us herein are true and correct;
- ii. hereby confirm and declare that my/our aforesaid information is identical with the information in the records of Bursa Depository with regard to my/our Securities Account and further agree and confirm that in the event the information aforesaid differs from the information in Bursa Depository, the exercise of my/our rights hereunder may be rejected;
- iii. hereby agree to accept all the new YTB Shares in the Company upon the exercise of the conversion subject to the Memorandum and Articles of Association of the Company;
- iv. hereby irrevocably authorize you to instruct Bursa Depository to debit the quantity(ies) of the ICPS from my/our Securities Account as specified below and credit the quantity(ies) of the new YTB Shares into my/our Securities Account as specified below in exercise of my/our conversion rights;
- v. hereby confirm that the ICPS intended for the exercise of the conversion are or have been designated as “free securities” in my/our Securities Account;
- vi. hereby authorize you to despatch the notice of allotment to me/us within eight (8) Market Days (subject to the requirements of the relevant authorities) at my/our risk to the correspondence address mentioned above;

SOURCE ACCOUNT FOR DEBITING ICPS AND TARGETED ACCOUNT FOR CREDITING NEW YTB SHARES

Number of ICPS to be debited

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Number of new YTB Shares to be credited

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CDS Account Number

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- vii. hereby exercise my/our conversion rights in respect of _____ ICPS to be converted into _____ new YTB Shares;
- viii. hereby confirm that after lodging of this Conversion Form to the Company, I/we shall not dispose, transfer or charge the ICPS intended for the exercise of the conversion herein, until the exercise is completed by the debiting of the ICPS from my/our Securities Account or the exercise is rejected by the Company, whichever shall be applicable; and
- ix. hereby undertake to fully indemnify and keep the Company indemnified against any claims, losses, damages, liabilities, costs and expenses including legal cost that may be suffered or incurred by the Company as a result or arising from the Company acting in accordance with my/our authorisations and confirmations herein or from any breach or my/our undertakings herein.

I/We declare and agree that I/we have complied with all exchange control requirements, and other legal requirements applicable to the exercise of the conversion.

Signature of ICPS holder/Authorised Signatory:

.....

Date:

Notes:

1. No ICPS certificate will be issued to the ICPS holder as a result of the exercise of the conversion herein.
2. No ICPS holder will be allowed to instruct the crediting of new YTB Shares into the Securities Account other than the Securities Account from which the ICPS/securities are to be debited.
3. In the case of a corporation, this conversion form must be under the common seal or the hand of an officer or attorney of the corporation duly authorized on that behalf.
4. Bursa Depository does not recognise joint account holders. For the avoidance of doubt, if no Securities Account number is provided, any exercise or purported exercise of the conversion shall be deemed to be invalid.
5. All ICPS which are not exercised on the last day of the Conversion Period shall be automatically converted into new YTB Shares.
6. All ICPS holders are required to pay a processing fee of **RM21.60** (inclusive of SST) to “**Bina Management (M) Sdn Bhd**” for debiting of the ICPS and crediting of the new YTB Shares.